

OFFICIAL BALLOT

IMPROVEMENT AREA NO. 7A1 OF  
COMMUNITY FACILITIES DISTRICT NO. 93-1  
OF THE CITY OF BEAUMONT  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA  
SPECIAL ELECTION TO APPROVE LEVY OF SPECIAL TAX,  
AUTHORIZE BONDED INDEBTEDNESS AND AN APPROPRIATIONS LIMIT

MARK CROSSES (+) ON BALLOT WITH  
PEN AND INK OR PENCIL

SPECIAL ELECTION WITHIN  
IMPROVEMENT AREA NO. 7A1 OF  
COMMUNITY FACILITIES DISTRICT NO. 93-1  
OF THE CITY OF BEAUMONT  
TO APPROVE THE LEVY OF SPECIAL TAX,  
AUTHORIZE OF BONDED INDEBTEDNESS AND AN APPROPRIATIONS LIMIT

September 30, 2014

INSTRUCTIONS TO VOTERS:

To vote, mark a cross (+) in the voting square after the word "YES" or after the word "NO" with a pen or pencil.

All distinguishing marks or erasures are forbidden and make the ballot void.

If you wrongly mark, tear, or deface this ballot, return it to the City Manager of the City of Beaumont, as the Election Official, and obtain another.

MEASURE SUBMITTED TO VOTE OF VOTERS

PROPOSITION A:

Shall Improvement Area No. 7A1 (the "Improvement Area") of Community Facilities District No. 93-1 of the City of Beaumont (the "Community Facilities District")

- (i) provide for a special tax to finance all or a portion of the design, acquisition, construction and equipping of certain real and other tangible property with an estimated useful life of five years or longer authorized by the Community Facilities District Act of 1982 (the "Act"), including transportation facilities, sewer treatment plant, Westside fire station, electrical utility substation, electrical utility extensions, San Timoteo watershed management projects, domestic water system, recycled water system and appurtenant facilities, including engineering reports and studies, utilities, fees and permits in connection therewith, or capital facility or mitigation fees representing such facilities, all required to facilitate development of the property within the Improvement Area, and/or the payment of bonded indebtedness issued to construct or acquire such facilities, including financing costs and incidentals, all as more particularly described in Exhibit B to Resolution No. 2014-07 (the "Resolution") adopted by the City Council of the City of Beaumont on March 18, 2014,
- (ii) incur bonded indebtedness in the principal amount of not to exceed \$25,000,000, provide for an account into which such special tax levies be deposited and provide that an annual report be filed with the City Council as required by law,
- (iii) have an appropriations limit in the amount of \$4,000,000 per fiscal year established in connection therewith, and
- (iv) be authorized to levy a special tax with a maximum rate and method of apportionment of special tax as provided in Exhibit C to the Community Facilities District Report, ordered by the Resolution, which is incorporated by reference herein, to pay for services and facilities and/or to pay current and future principal of and interest on bonds and the annual administration expenses of the City, the Improvement Area and the Community Facilities District in determining, apportioning, levying and collecting the special tax, and including the repayment of funds advanced to or on behalf of the Community Facilities District?

THIS BALLOT HAS A VALUE OF 1 VOTE

YES

NO

# IA7A1 Request for CFD Extension

## THE REQUEST

Consider extending years to lower annual payments by a vote of registered voter residents

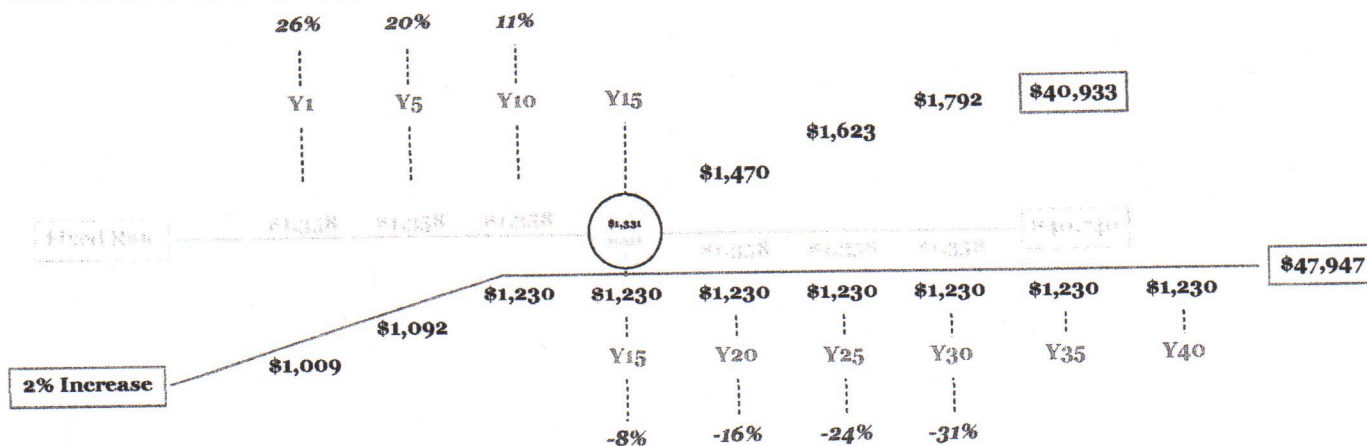
## OPTIONS

- Extend 10 years to 2045 at the 2014-15 rate (a 'yes' vote)
- Partial prepayment - to lower annual payments
- Full prepayment - to eliminate facilities portion
- Keep the same with the 2% annual increase to 2035 (a 'no' vote)

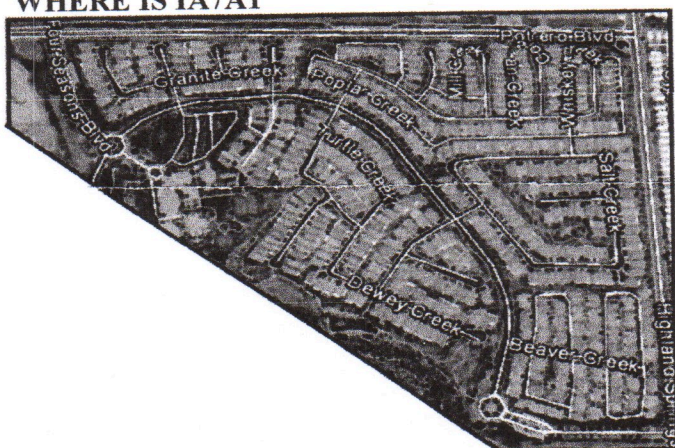
## ELECTION SET FOR AUGUST 25TH TO SEPTEMBER 30TH

The City of Beaumont will hold an election of all registered voters in IA7A between August 25th and September 30th. City staff will be at the Four Seasons Club House with ballots for pick-up the week of August 25th -29th. Remaining ballots will be mailed by September 1st. All ballots must be returned to the City of Beaumont by September 30th at 5:00 p.m.

## THE PROPOSED CHANGE



## WHERE IS IA7A1



## REFORMING PROCEDURE TIMELINE

- 01/25/14 - CFD IA7A1 Reformation
- 03/18/14 - Approve Resolution of Intention
- 04/02/14 - Dispense information to property owners  
Advertise 10+ days before Public Hearing
- 05/20/14 - Hold Public Hearing - Gather property owners input
- 05/20/14 - Ordinance of Formation (by City Council vote)
- 8/25 - 9/30 - Election by registered voters in IA7A  
(2/3 yes vote to pass)
- 10/07/14 - Certification of election results
- 11/18/14 - Investigate reissue bonds
- 01/20/15 - Issue bonds (municipal bond interest rates must stay under 5.6%)

*Dates subject to change*

## THE FORMULA

**Public Infrastructure**

(Removed from house price)

= Annual Payment

30 Years

**Minus \$** (Numerator)

= Lower Annual Payment

+ Years (Denominator)